



PRESS RELEASE

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FOR IMMEDIATE RELEASE

Port Madison Enterprises Buys Agate Pass Business Park

Suquamish add property management to a growing list of businesses in North Kitsap

SUQUAMISH, August 2, 2007- Port Madison Enterprises has finalized the purchase of the Agate Pass Business Park, located just off Highway 305 in North Kitsap.

The 6-acre site is home to a number of area businesses who lease space in a 29,000 square foot building located on the property. Currently, 16 businesses lease space for everything from storage to art studios.

"Port Madison Enterprises plans to continue renting to leaseholders at the park and is looking at the possibility of leasing more space to businesses in the future," said PME CFO Jim Snead.

The move to purchase the park is part of a broader PME long term goal to diversify the kinds of businesses owned and operated by the Suquamish Tribe.

"Diversity equals more stable long term economic growth for the tribe," said PME CEO Russell Steele.

PME, the corporate arm of the Suquamish Tribe, manages several businesses in the North Kitsap area including Suquamish Clearwater Casino Resort, Angeline Spa and the popular wedding/event facility Kiana Lodge. Retail properties also managed by PME include the Masi Shop, Longhouse Texaco, Suquamish Village Shell and Subway.

PME is charged with developing community resources for the Suquamish Tribe while promoting the economic and social welfare of tribal members through commercial activities.

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